



FOR IMMEDIATE RELEASE
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**HONOLULU CONDOMINIUM MEDIAN SALES PRICE REACHES ALL-TIME HIGH,
ACCORDING TO THE HONOLULU BOARD OF REALTORS®**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of February 2014. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
February 2014	190		\$679,000	
February 2013	201	-5.5%	\$600,000	+13.2%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
February 2014	296		\$359,450	
February 2013	279	+6.1%	\$340,000	+5.7%

***Median price means half the prices were above and half below the given price.**

During February, sales of single-family homes fell by 5.5 percent, while condominium sales increased by 6.1 percent from February 2013. The median price paid for single-family homes in February increased 13.2 percent from the same month last year to \$679,000. The median price for condominiums increased 5.7 percent from February of last year to \$359,450, a new record high. According to the *Days on Market* indicator, single-family homes were on the market for an average of 24 days and condominiums for 34 days.

“These are very good numbers for what is historically our slowest month of the year,” said Julie Meier, president of the Honolulu Board of REALTORS®. “Sales of single-family homes were down mainly due to a lack of inventory in the mid and lower price bands. In fact, we saw a number of high-end homes close, including a \$9 million residence in Lanikai. Additionally, we set a new record for the condo median sales price. The previous high of \$350,000 was set in August 2013.”

News Release / February 2014 Housing Statistics

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The public is encouraged to visit the Board's Internet web site at www.HiCentral.com to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation and, with over 5,300 members, one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit www.HiCentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

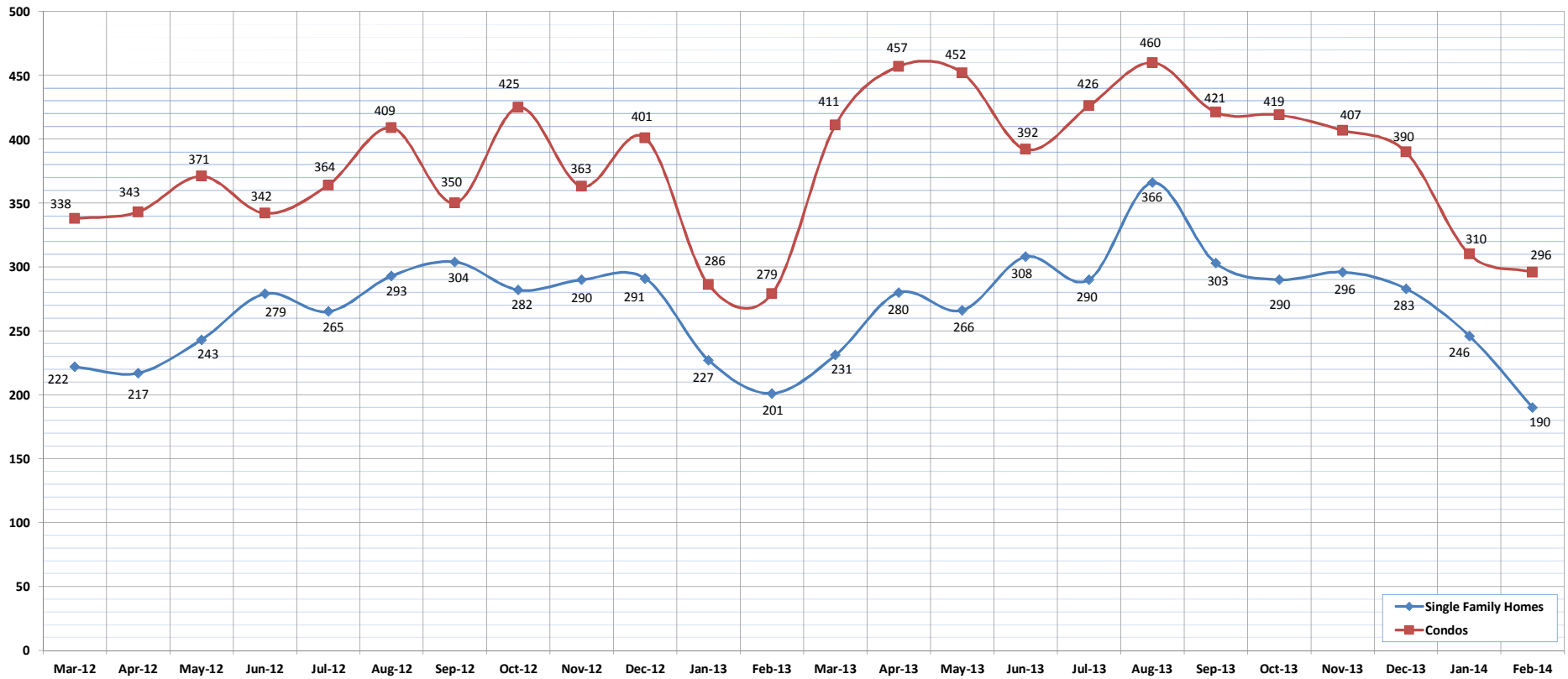
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Closed Sales

February-14

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	
Closed Sales: Single Family Homes	222	217	243	279	265	293	304	282	290	291	227	201	231	280	266	308	290	366	303	290	296	296	283	246	190
Closed Sales: Condos	338	343	371	342	364	409	350	425	363	401	286	279	411	457	452	392	426	460	421	419	407	390	310	296	
Closed Sales: Total	560	560	614	621	629	702	654	707	653	692	513	480	642	737	718	700	716	826	724	709	703	673	556	486	

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

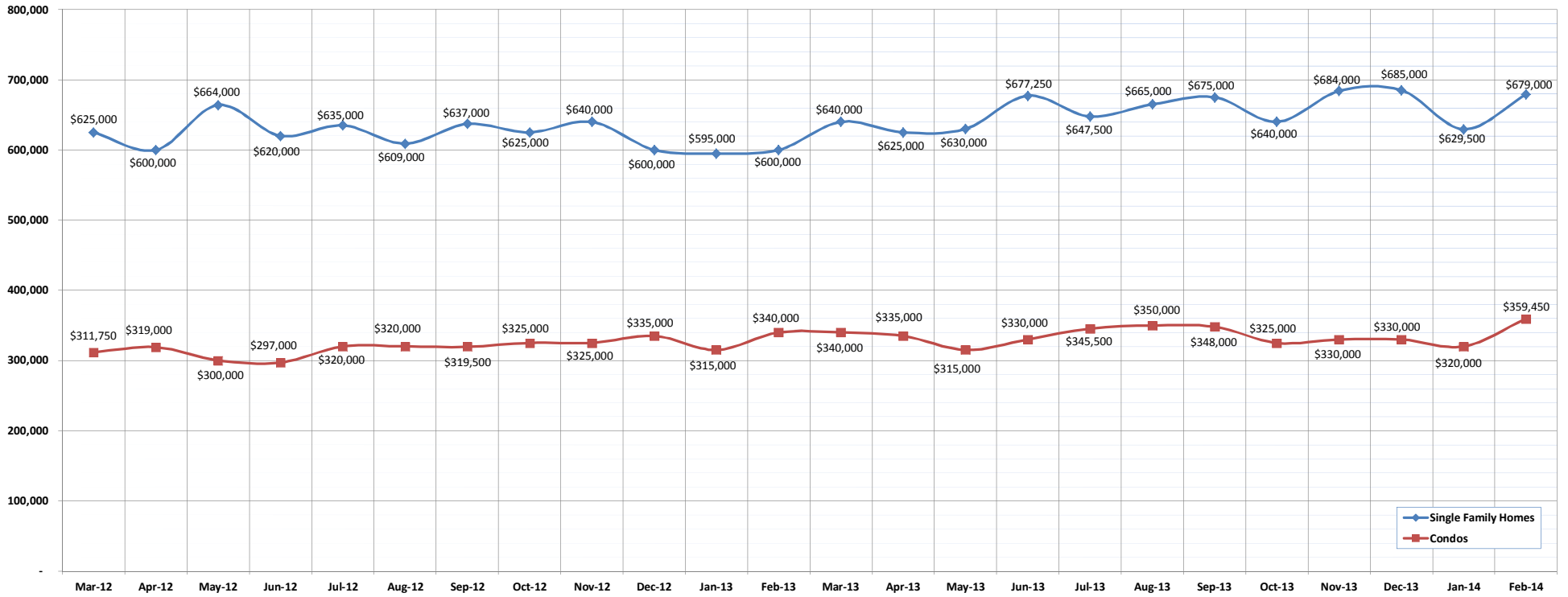


Median Sales Price

February-14

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	
Median Sales Price : SFH	625,000	600,000	664,000	620,000	635,000	609,000	637,000	625,000	640,000	600,000	595,000	600,000	640,000	625,000	630,000	677,250	647,500	665,000	675,000	640,000	684,000	685,000	629,500	679,000	
Median Sales Price: Condos	311,750	319,000	300,000	297,000	320,000	320,000	319,500	325,000	325,000	335,000	315,000	340,000	340,000	335,000	315,000	330,000	345,500	350,000	348,000	325,000	325,000	330,000	330,000	320,000	359,450

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

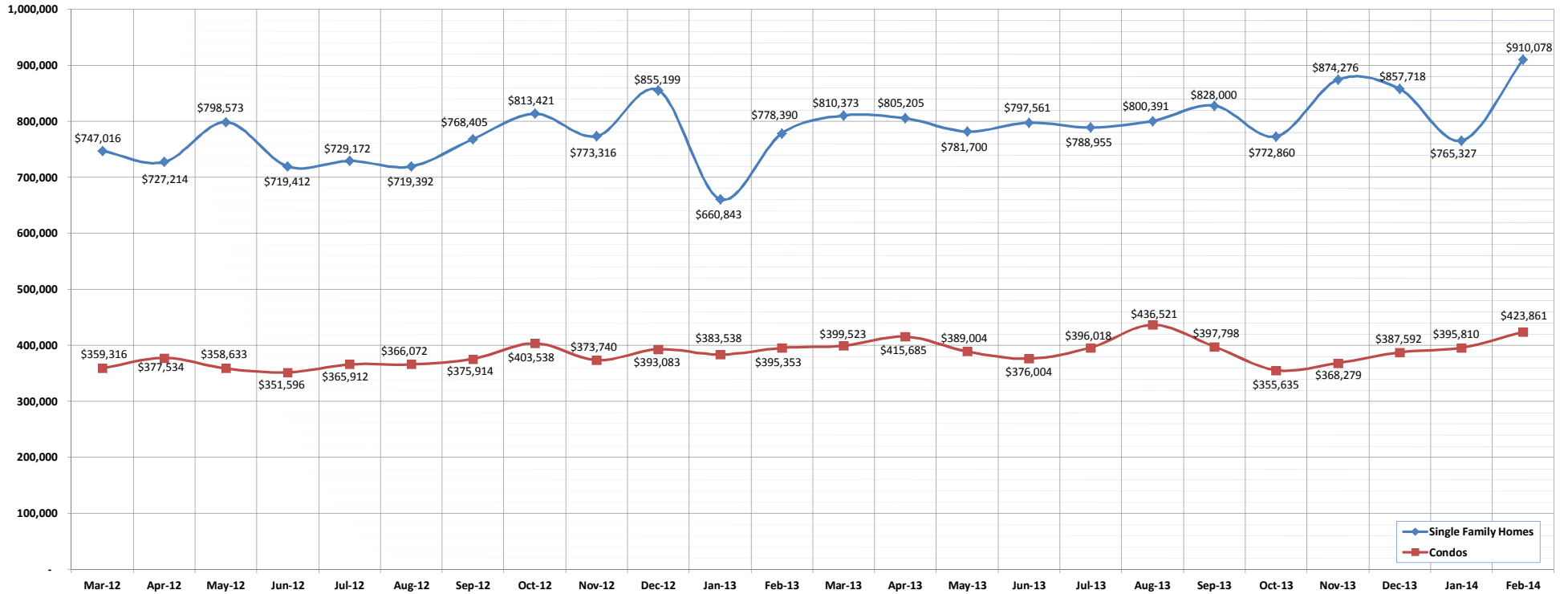


Average Sales Price

February-14

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
Average Sales Price: SFH	747,016	727,214	798,573	719,412	729,172	719,392	768,405	813,421	773,316	855,199	660,843	778,390	810,373	805,205	781,700	797,561	788,955	800,391	828,000	772,860	874,276	857,718	765,327	910,078
Average Sales Price: Condos	359,316	377,534	358,633	351,596	365,912	366,072	375,914	403,538	373,740	393,083	383,538	395,353	399,523	415,685	389,004	376,004	396,018	436,521	397,798	355,635	368,279	387,592	395,810	423,861

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.