



FOR IMMEDIATE RELEASE

MEDIA CONTACT:
Jocelyn Collado or
Scott Kim
Becker Communications, Inc.
(808) 533-4165

OCTOBER CONTINUES STRONG TREND IN HOME SALES, ACCORDING TO HONOLULU BOARD OF REALTORS®

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of October 2015. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

| <u>Single-Family Home Resales</u> | | | | |
|--|------------------------|-------------------------------|----------------------------|-------------------------------|
| | <u>Number of Sales</u> | <u>This Month Compared To</u> | <u>Median* Sales Price</u> | <u>This Month Compared To</u> |
| October 2015 | 313 | | \$720,000 | |
| October 2014 | 298 | 5.0% | \$690,000 | 4.3% |
| <u>Condominium Resales</u> | | | | |
| | <u>Number of Sales</u> | <u>This Month Compared To</u> | <u>Median* Sales Price</u> | <u>This Month Compared To</u> |
| October 2015 | 454 | | \$370,000 | |
| October 2014 | 448 | 1.3% | \$352,750 | 4.9% |

***Median price means half the prices were above and half below the given price.**

During October 2015, sales of single-family homes increased by 5 percent from October 2014, while condominium sales increased by 1.3 percent compared to October 2014. The median price paid for single-family homes in October 2015 increased by 4.3 percent from the same month last year to \$720,000. The median price for condominiums increased by 4.9 percent from October 2014 to \$370,000. According to the *Days on Market* indicator, the median days on market for single-family homes was 22 days, while the median days on market for condominiums was 23 days.

-more-

News Release / October 2015 Housing Statistics

-2-

“We continued to see robust sales figures and strong demand for housing in October,” said Jack Legal, president of the Honolulu Board of REALTORS®. “While the median price for single-family homes remains near the record set in September, nearly a third of the homes sold were under \$600,000. Another encouraging sign is the nearly eight percent jump in new single-family home listings compared to the same month last year. While it’s a relatively small increase, more inventory means more options for potential homebuyers.”

The public is encouraged to visit www.hicentral.com to see what’s happening in the housing market. Consumers have the ability to browse Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both, and hicentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation, and, with more than 5,500 members, it is one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call [\(808\) 732-3000](tel:8087323000) or visit www.hicentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

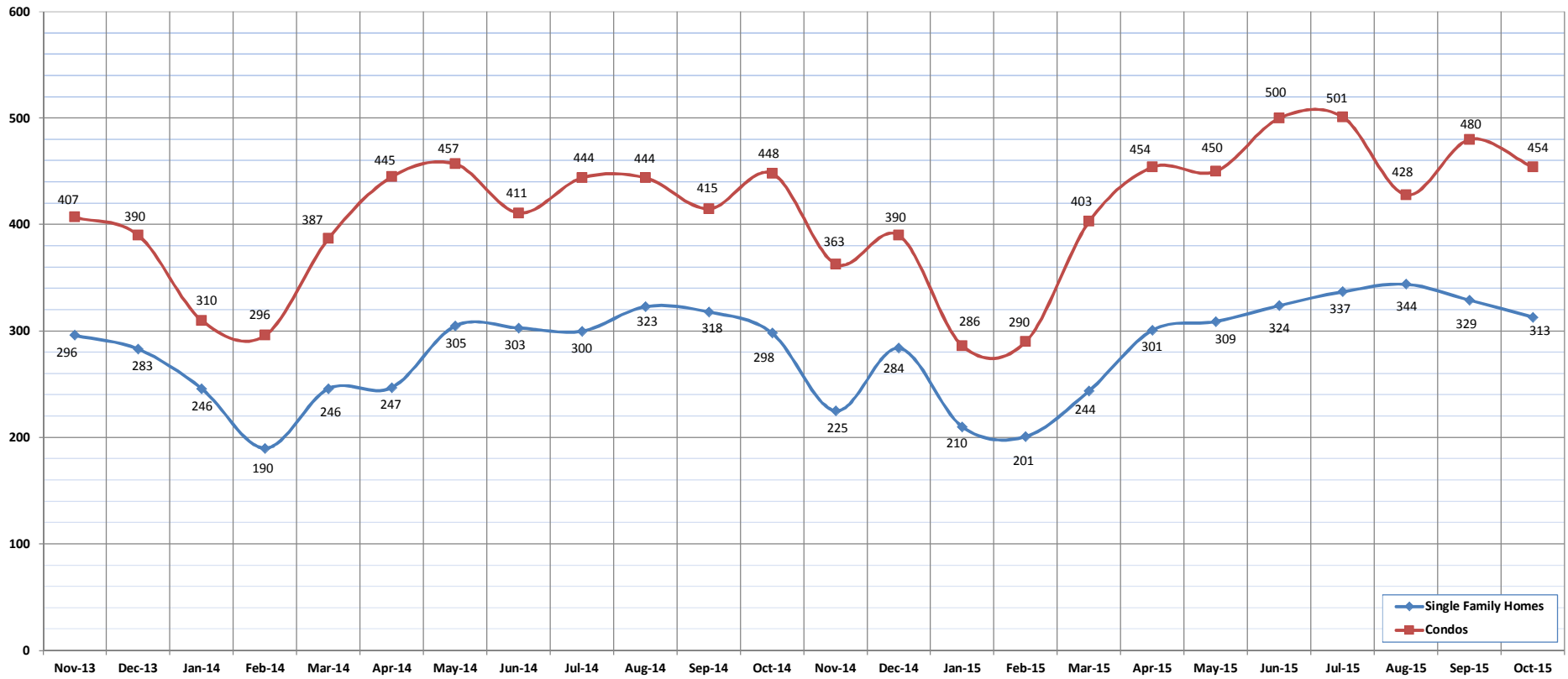
###

Closed Sales

October-15

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



| | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 |
|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Closed Sales: Single Family Homes | 296 | 283 | 246 | 190 | 246 | 247 | 305 | 303 | 300 | 323 | 318 | 298 | 225 | 284 | 210 | 201 | 244 | 301 | 309 | 324 | 337 | 344 | 329 | 313 |
| Closed Sales: Condos | 407 | 390 | 310 | 296 | 387 | 445 | 457 | 411 | 444 | 444 | 415 | 448 | 363 | 390 | 286 | 290 | 403 | 454 | 450 | 500 | 501 | 428 | 480 | 454 |
| Closed Sales: Total | 703 | 673 | 556 | 486 | 633 | 692 | 762 | 714 | 744 | 767 | 733 | 746 | 588 | 674 | 496 | 491 | 647 | 755 | 759 | 824 | 838 | 772 | 809 | 767 |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

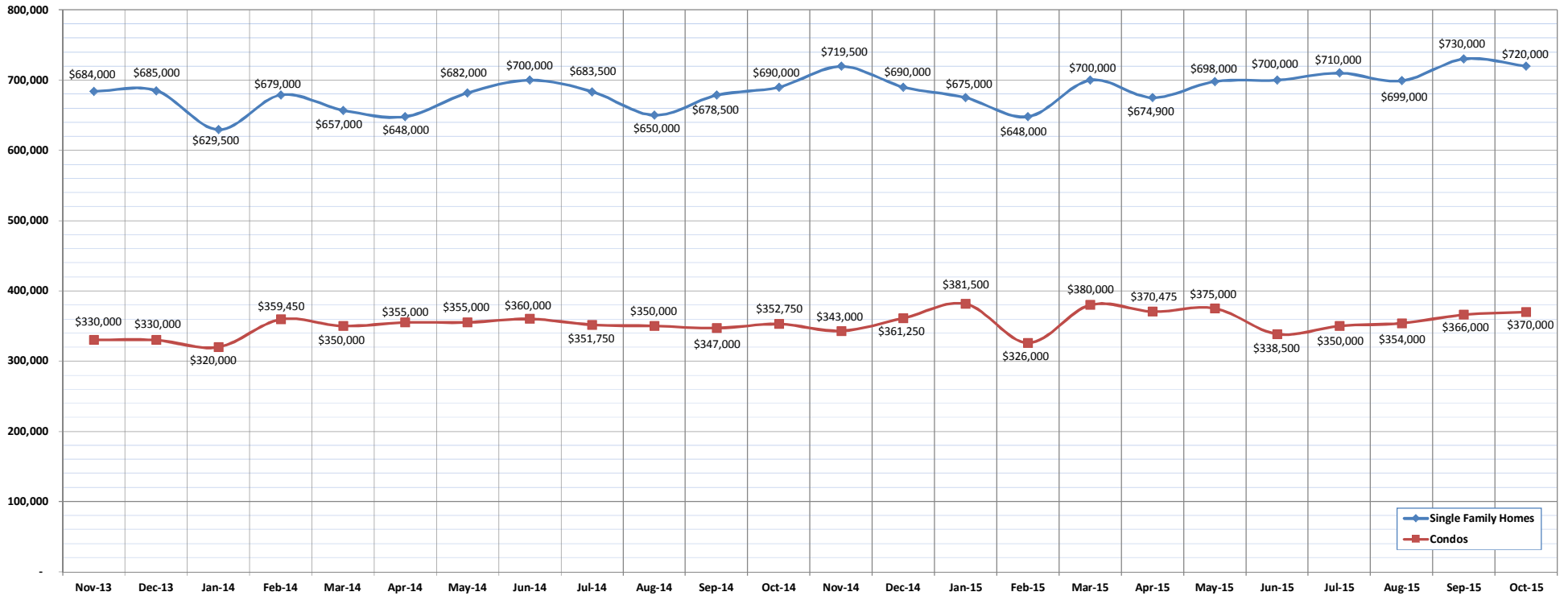


Median Sales Price

October-15

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



| | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Median Sales Price : SFH | 684,000 | 685,000 | 629,500 | 679,000 | 657,000 | 648,000 | 682,000 | 700,000 | 683,500 | 650,000 | 678,500 | 690,000 | 719,500 | 690,000 | 675,000 | 648,000 | 700,000 | 674,900 | 698,000 | 700,000 | 710,000 | 699,000 | 730,000 | 720,000 |
| Median Sales Price: Condos | 330,000 | 330,000 | 320,000 | 359,450 | 350,000 | 355,000 | 355,000 | 360,000 | 351,750 | 350,000 | 347,000 | 352,750 | 343,000 | 361,250 | 381,500 | 326,000 | 380,000 | 370,475 | 375,000 | 338,500 | 350,000 | 354,000 | 366,000 | 370,000 |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

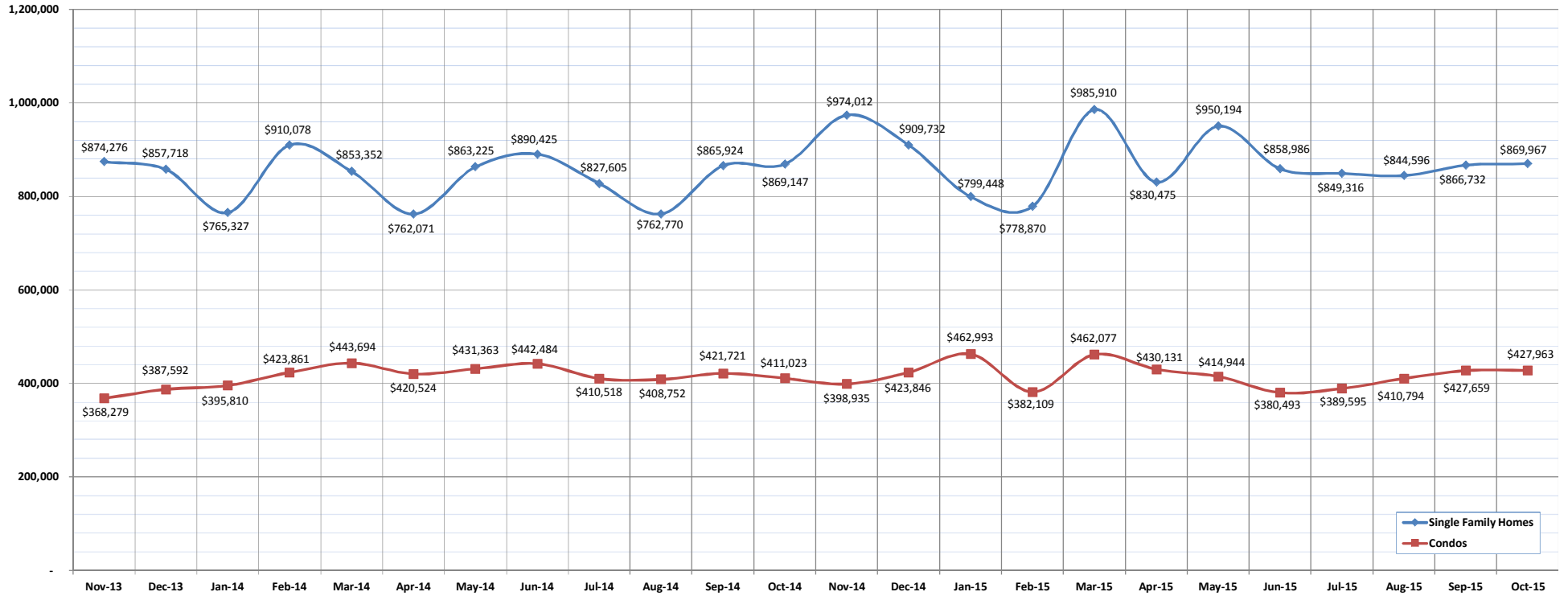


Average Sales Price

October-15

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



| | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Average Sales Price: SFH | 874,276 | 857,718 | 765,327 | 910,078 | 853,352 | 762,071 | 863,225 | 890,425 | 827,605 | 762,770 | 865,924 | 869,147 | 974,012 | 909,732 | 799,448 | 778,870 | 985,910 | 830,475 | 950,194 | 858,986 | 849,316 | 844,596 | 866,732 | 869,967 |
| Average Sales Price: Condos | 368,279 | 387,592 | 395,810 | 423,861 | 443,694 | 420,524 | 431,363 | 442,484 | 410,518 | 408,752 | 421,721 | 411,023 | 398,935 | 423,846 | 462,993 | 382,109 | 462,077 | 430,131 | 414,944 | 380,493 | 389,595 | 410,794 | 427,659 | 427,963 |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

