



FOR IMMEDIATE RELEASE

MEDIA CONTACT:
Jocelyn Collado or
Scott Kim
Becker Communications, Inc.
(808) 533-4165

**SINGLE-FAMILY HOMES, CONDOS CONTINUE STRONG SALES PACE IN FEBRUARY,
ACCORDING TO HONOLULU BOARD OF REALTORS®**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of February 2016. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
February 2016	240		\$700,000	
February 2015	201	19.4%	\$648,000	8.0%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
February 2016	324		\$378,444	
February 2015	290	11.7%	\$326,000	16.1%

***Median price means half the prices were above and half below the given price.**

During February 2016, sales of single-family homes increased by 19.4 percent from February 2015, while condominium sales increased by 11.7 percent compared to February 2015. The median price paid for single-family homes in February 2016 increased by 8 percent from the same month last year to \$700,000. The median price for condominiums increased by 16.1 percent from February 2015 to \$378,444. According to the *Days on Market* indicator, the median days on market for both single-family homes and condominiums was 23 days.

-more-

News Release / February 2016 Housing Statistics

-2-

“February continued the trend of strong single-family and condominium sales,” said Kalama Kim, 2016 president of the Honolulu Board of REALTORS®. “The fact that we had double-digit sales growth in both categories shows that demand remains strong for housing of all types and price points. One encouraging aspect is the uptick in new listings for single-family homes and condos compared to February 2015, with a jump from 382 to 414 (8.4 percent) for single-family homes and 594 to 605 (1.9 percent) for condos. The Central plain, Metro Honolulu, and Hawaii Kai areas saw strong growth in single-family home sales, while condos sold best in the Ewa plain, Metro Honolulu, and Pearl City.”

The public is encouraged to visit www.hicentral.com to see what’s happening in the housing market. Consumers have the ability to browse Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both, and hicentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,200 boards of REALTORS® in the nation, and, with more than 6,000 members, is one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call [\(808\) 732-3000](tel:8087323000) or visit www.hicentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

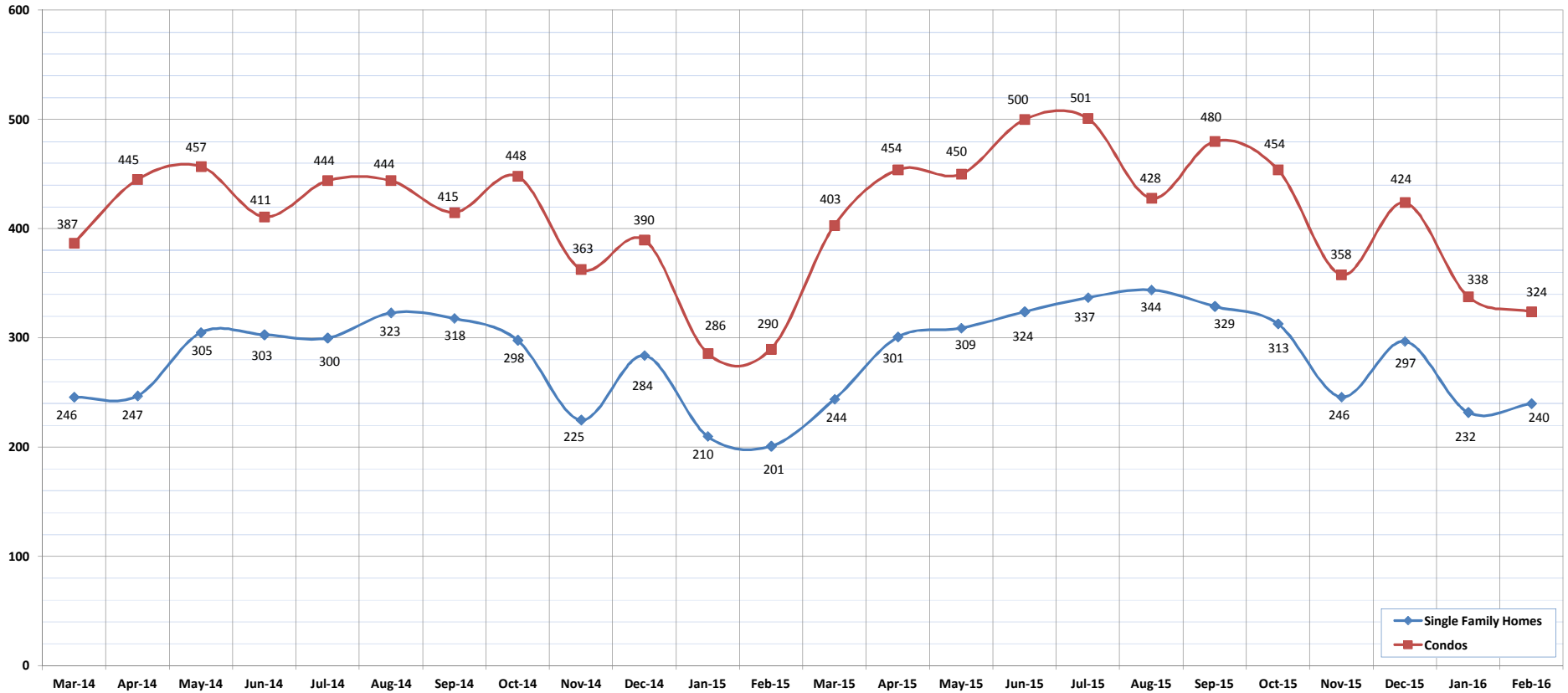
###

Closed Sales

February-16

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
Closed Sales: Single Family Homes	246	247	305	303	300	323	318	298	225	284	210	201	244	301	309	324	337	344	329	313	246	297	232	240
Closed Sales: Condos	387	445	457	411	444	444	415	448	363	390	286	290	403	454	450	500	501	428	480	454	358	424	338	324
Closed Sales: Total	633	692	762	714	744	767	733	746	588	674	496	491	647	755	759	824	838	772	809	767	604	721	570	564

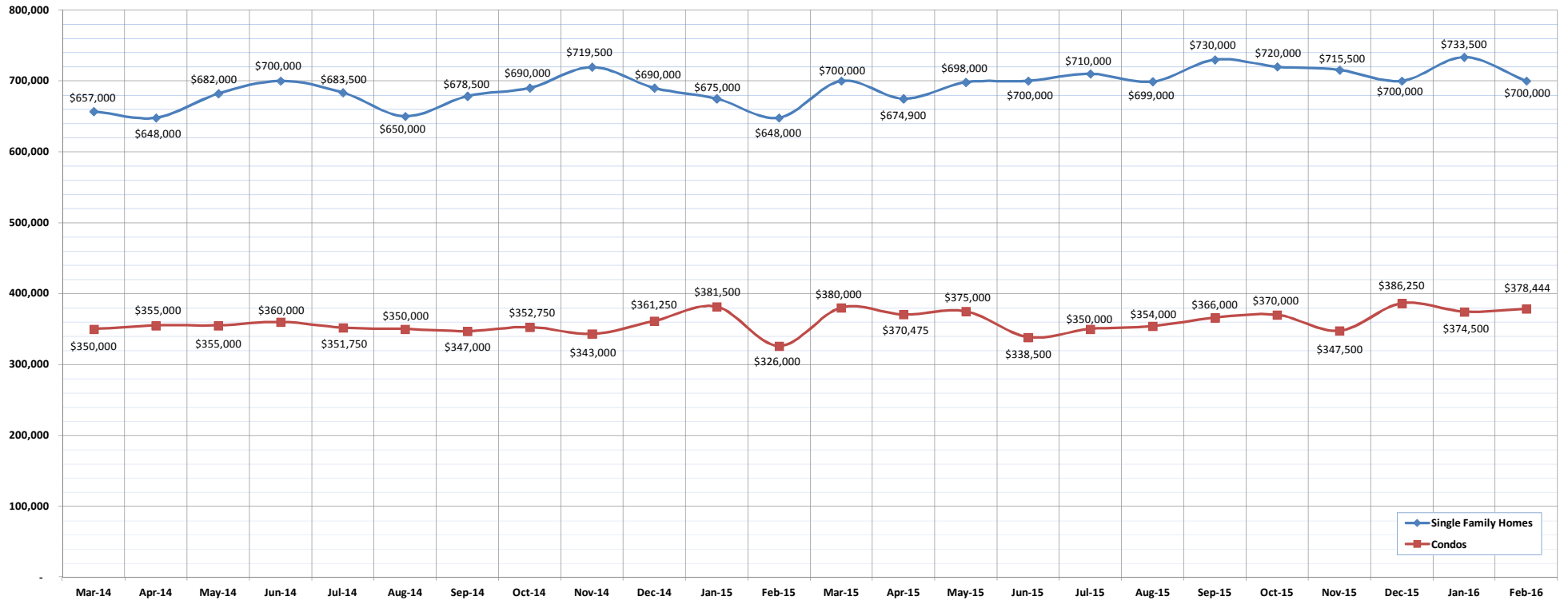
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Median Sales Price

February-16

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



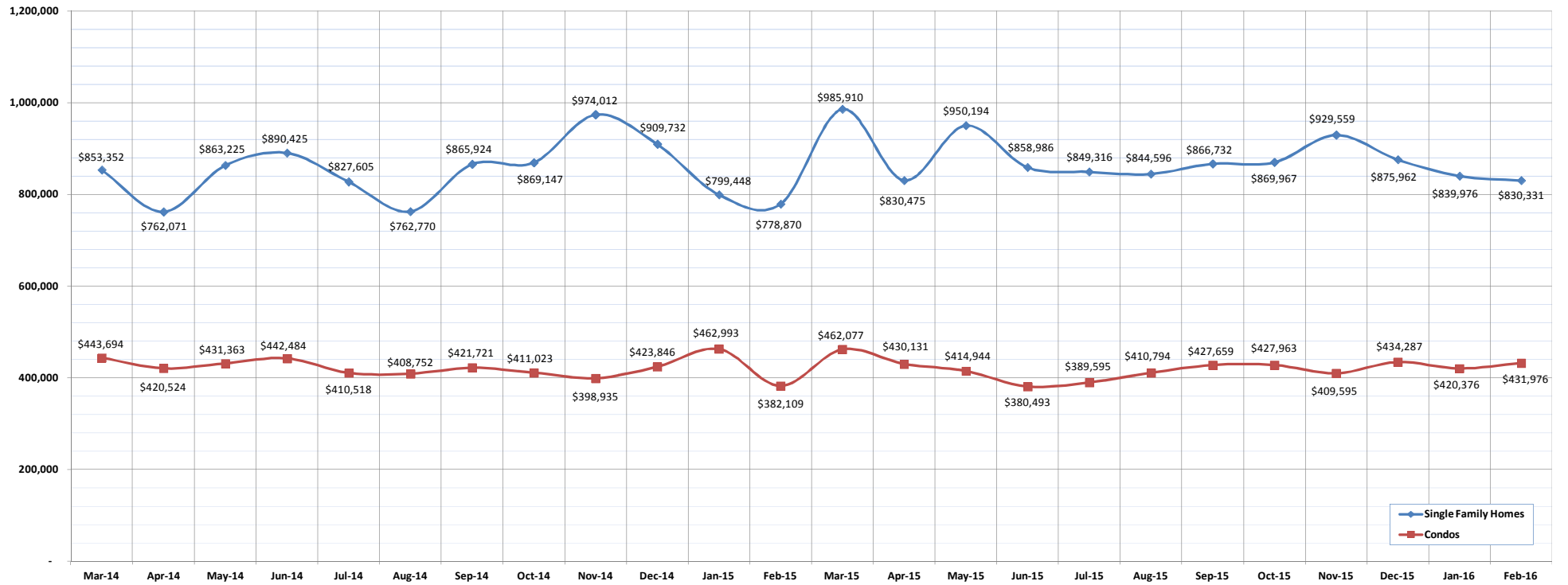
	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
Median Sales Price : SFH	657,000	648,000	682,000	700,000	683,500	650,000	678,500	690,000	719,500	690,000	675,000	648,000	700,000	674,900	698,000	700,000	710,000	699,000	730,000	720,000	715,500	700,000	733,500	700,000
Median Sales Price: Condos	350,000	355,000	355,000	360,000	351,750	350,000	347,000	352,750	343,000	361,250	381,500	326,000	380,000	370,475	375,000	338,500	350,000	354,000	366,000	370,000	347,500	386,250	374,500	378,444

Average Sales Price

February-16

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
Average Sales Price: SFH	853,352	762,071	863,225	890,425	827,605	762,770	865,924	869,147	974,012	909,732	799,448	778,870	985,910	830,475	950,194	858,986	849,316	844,596	866,732	869,967	929,559	875,962	839,976	830,331
Average Sales Price: Condos	443,694	420,524	431,363	442,484	410,518	408,752	421,721	411,023	398,935	423,846	462,993	382,109	462,077	430,131	414,944	380,493	389,595	410,794	427,659	427,963	409,595	434,287	420,376	431,976