



FOR IMMEDIATE RELEASE

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MEDIA CONTACT:

Jocelyn Collado
Becker Communications, Inc.
(808) 533-4165

**HONOLULU BOARD OF REALTORS® RELEASES
NOVEMBER RESIDENTIAL REALES STATISTICS**

HONOLULU — The Honolulu Board of REALTORS® today released the November residential resales statistics. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
November 2010	245		\$585,000	
October 2010	242		\$592,500	
November 2009	258	down 5.0%	\$590,000	down 0.8%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
November 2010	303		\$315,000	
October 2010	316		\$299,500	
November 2009	402	down 24.6%	\$310,500	up 1.4%

***Median price means half the prices were above and half below the given price.**

During November, sales of 245 single-family homes and 303 condominiums were reported through the Board's MLS, decreases of 5.0 percent and 24.6 percent, respectively, from November 2009. The median price paid for island properties in November was \$585,000 for single-family homes and \$315,000 for condominiums, a decrease of 0.8 percent for single-family homes and an increase of 1.4 percent condos, compared to the same month last year. According to the *Days on Market* indicator, single-family home sales also closed at a slightly quicker pace in November listing for 42 days, down from 44 days. Sales for condominiums took longer last month compared to November 2009 with listings taking 45 days to close, up from 31.

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“Last month’s statistics show signs of returning consumer confidence in the real estate market,” said Brian Benton, president of the Board. “Pending sales for both single-family homes and condos were up and we anticipate those to be translated into closed sales in the next two to three months. Additionally, inventory numbers continue to be low, which has helped the median sales prices stay relatively stable.”

The public is encouraged to visit the Board’s Internet web site at www.HiCentral.com to see what’s happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,600 boards of REALTORS® in the nation and, with over 5,800 members, the largest trade organization on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry pledged to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit www.HiCentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

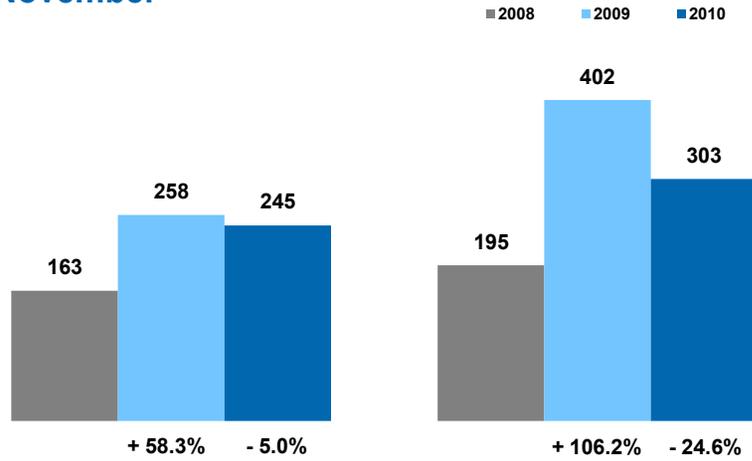
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Closed Sales

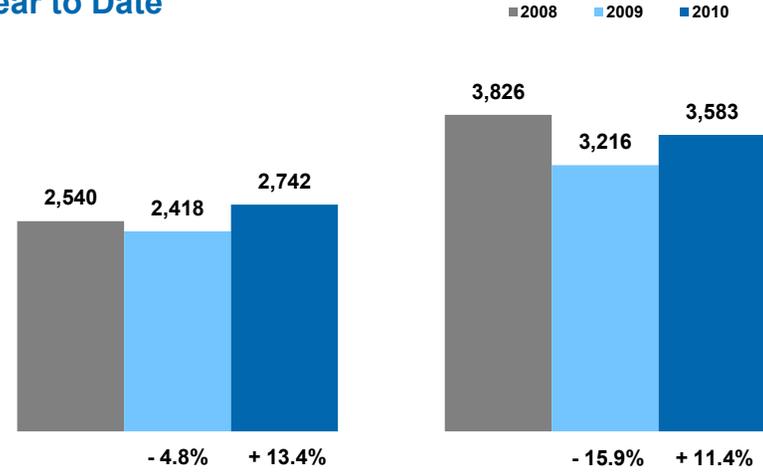
A Monthly Indicator from the **Honolulu Board of REALTORS®**
 A count of the sales that have closed in a given month.



November



Year to Date



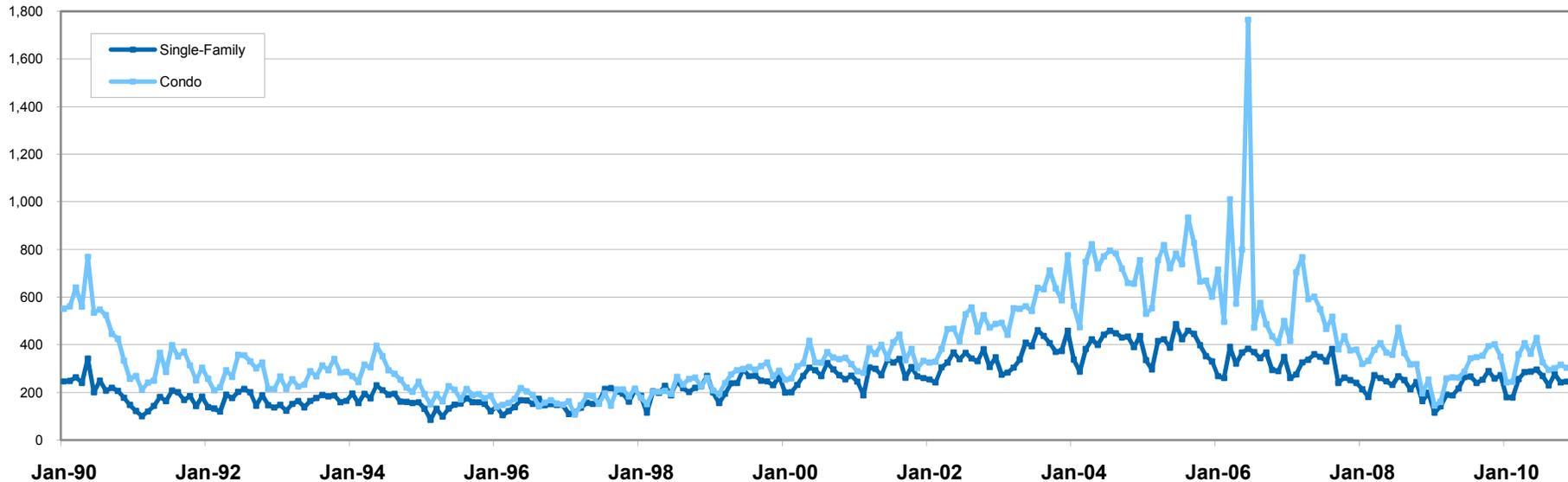
Single-Family

Condo

Single-Family

Condo

Historical Closed Sales



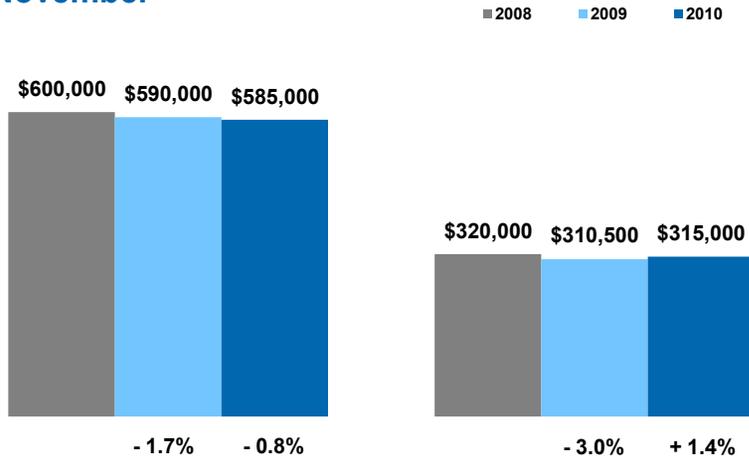
Median Sales Price

A Monthly Indicator from the **Honolulu Board of REALTORS®**

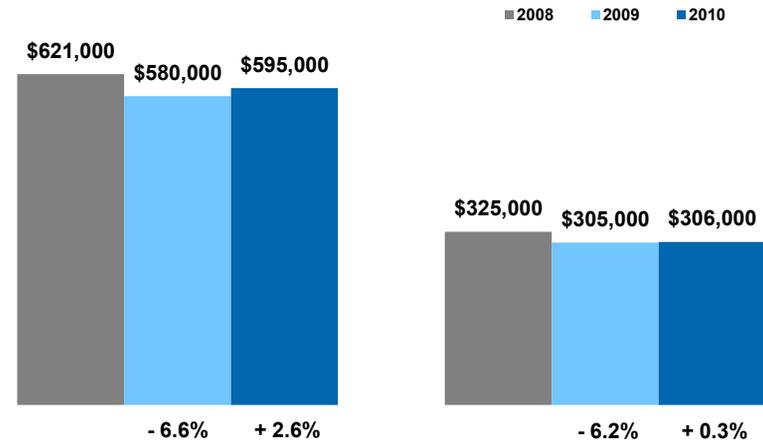
The median sales price for all closed sales in a given month, sold properties only.



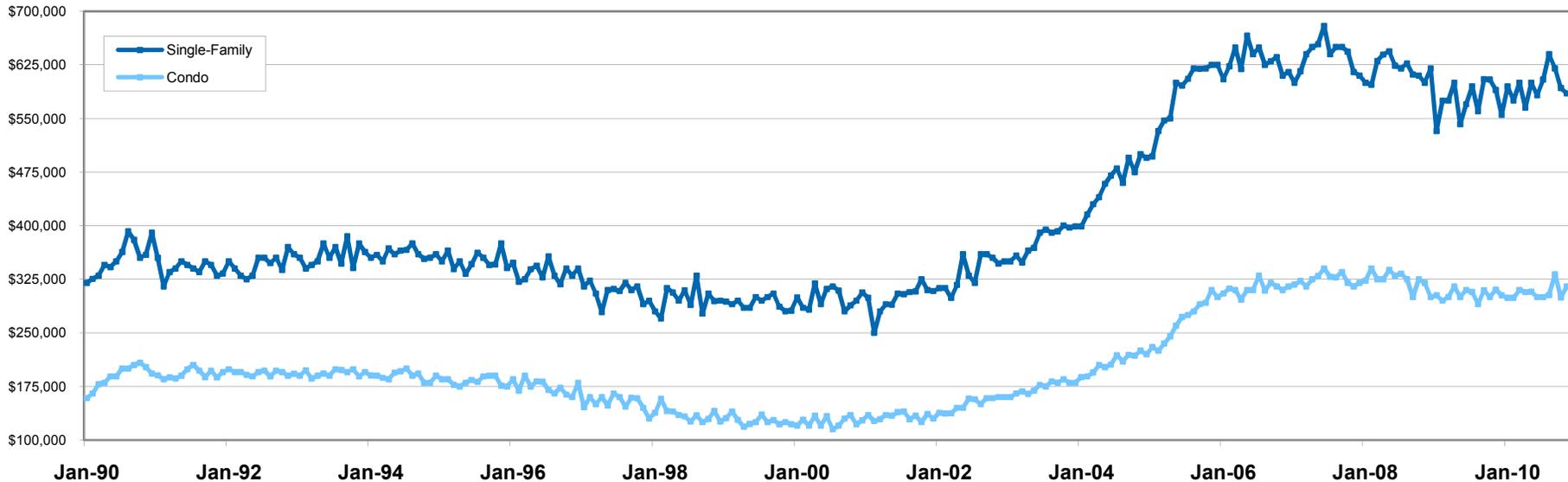
November



Year to Date



Historical Median Sales Price



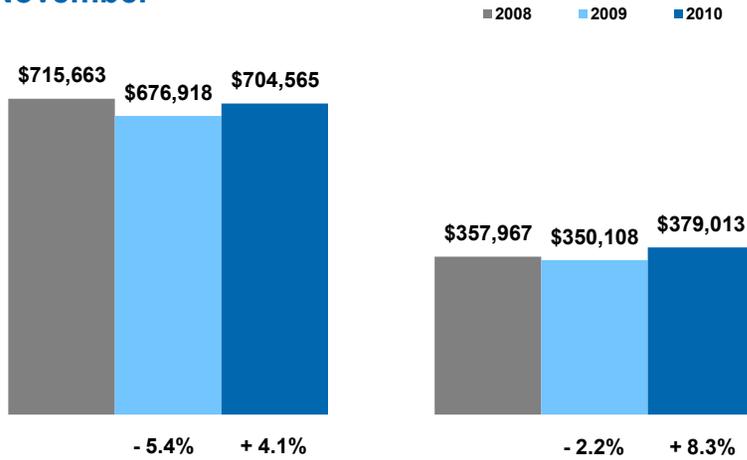
Average Sales Price

A Monthly Indicator from the **Honolulu Board of REALTORS®**

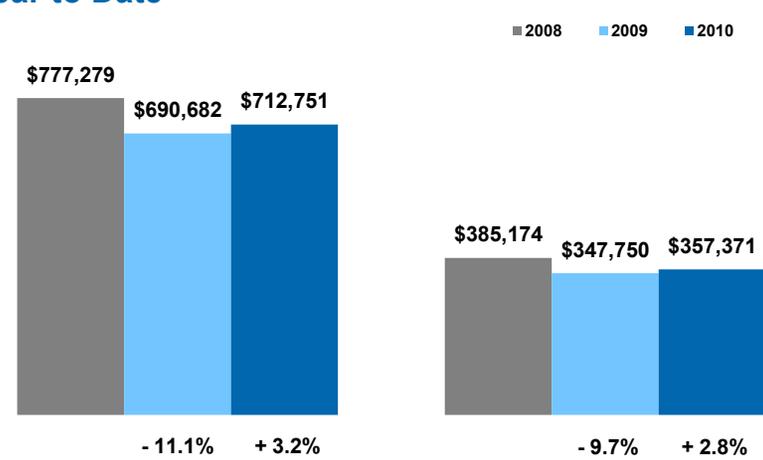
The average sales price for all closed sales in a given month, sold properties only.



November



Year to Date



Single-Family

Condo

Single-Family

Condo

Historical Average Sales Price

