



**FOR IMMEDIATE RELEASE**  
**March 7, 2013**

**MEDIA CONTACT:**  
Caroline Witherspoon  
Becker Communications, Inc.  
(808) 533-4165

**CONDOMINIUM SALES AND PRICES INCREASE IN FEBRUARY,  
ACCORDING TO THE HONOLULU BOARD OF REALTORS®**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of February. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<b><u>Single-Family Home Resales</u></b>				
	<b><u>Number of Sales</u></b>	<b><u>This Month Compared To</u></b>	<b><u>Median* Sales Price</u></b>	<b><u>This Month Compared To</u></b>
<b>February 2013</b>	<b>201</b>		<b>\$600,000</b>	
February 2012	217	-7.4%	\$625,000	-4.0%
<b><u>Condominium Resales</u></b>				
	<b><u>Number of Sales</u></b>	<b><u>This Month Compared To</u></b>	<b><u>Median* Sales Price</u></b>	<b><u>This Month Compared To</u></b>
<b>February 2013</b>	<b>279</b>		<b>\$340,000</b>	
February 2012	227	+22.9%	\$315,000	+7.9%

**\*Median price means half the prices were above and half below the given price.**

During February, sales of single-family homes decreased by 7.4 percent and condominiums increased by 22.9 percent from February 2012. The median price paid in February was \$600,000 for single-family homes, a decrease of 4.0 percent, and \$340,000 for condominiums, an increase of 7.9 percent, compared to the same month last year. According to the *Days on Market* indicator, sales of both single-family homes and condominiums occurred at a faster pace last month compared to a year ago, single-family homes were on the market for 25 days and condominiums for 34 days.

“These numbers aren’t all that surprising, given that February is typically a down month in Honolulu. We anticipate the numbers will start to climb from now until July, which is the high point in the market,” said Kevin Miyama, president of the Honolulu Board of REALTORS®. “For single-family homes, we’re continuing to see limited inventory and fewer new listings. On the condo side, sales were quite good when you consider our inventory was down about 27 percent. Compared to single-family homes, we have more condos on the market, especially in the mid-price range.”

**News Release/ February 2013 Housing Statistics  
March 7, 2013**

The public is encouraged to visit the Board's Internet web site at [www.HiCentral.com](http://www.HiCentral.com) to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation and, with over 5,300 members, one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit [www.HiCentral.com](http://www.HiCentral.com).

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

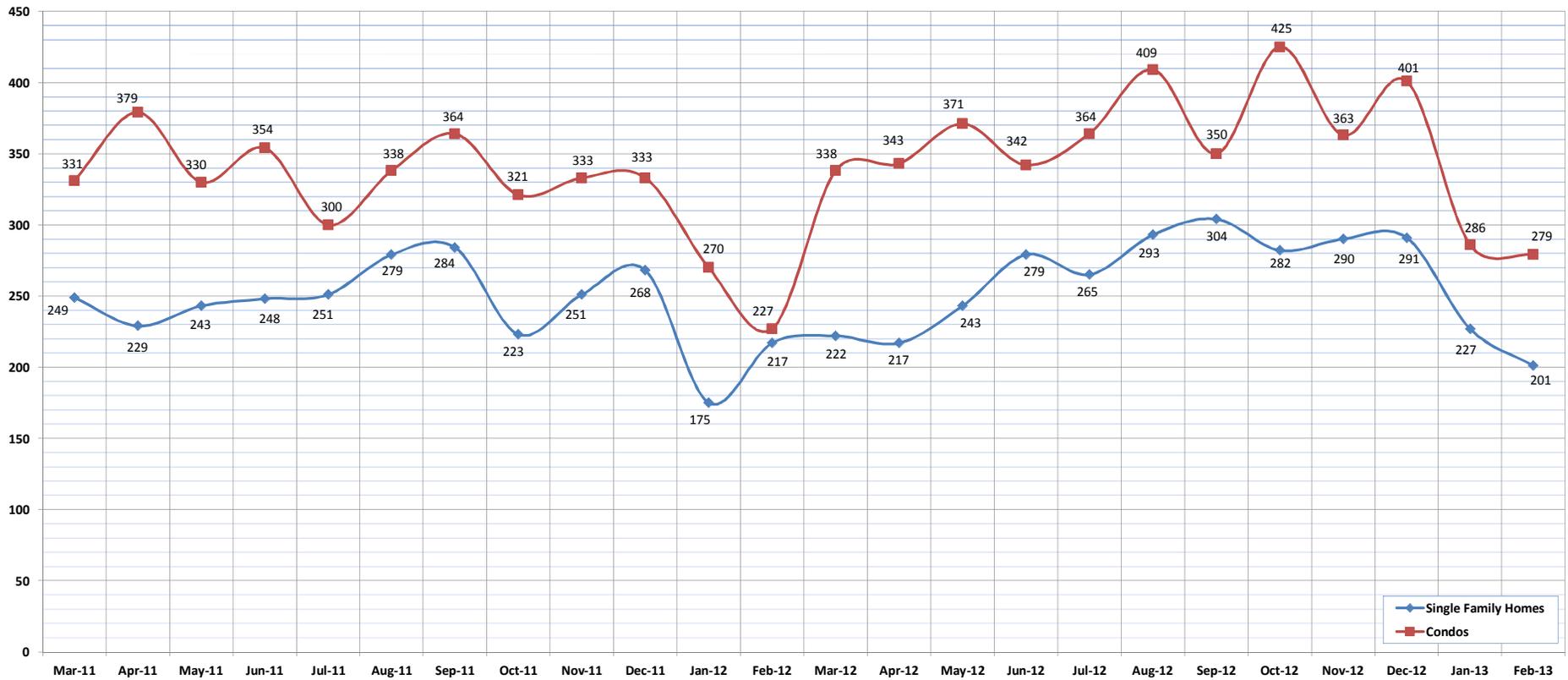
###

# Closed Sales

February-13

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Closed Sales: Single Family Homes	249	229	243	248	251	279	284	223	251	268	175	217	222	217	243	279	265	293	304	282	290	291	227	201
Closed Sales: Condos	331	379	330	354	300	338	364	321	333	333	270	227	338	343	371	342	364	409	350	425	363	401	286	279
Closed Sales: Total	580	608	573	602	551	617	648	544	584	601	445	444	560	560	614	621	629	702	654	707	653	692	513	480

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

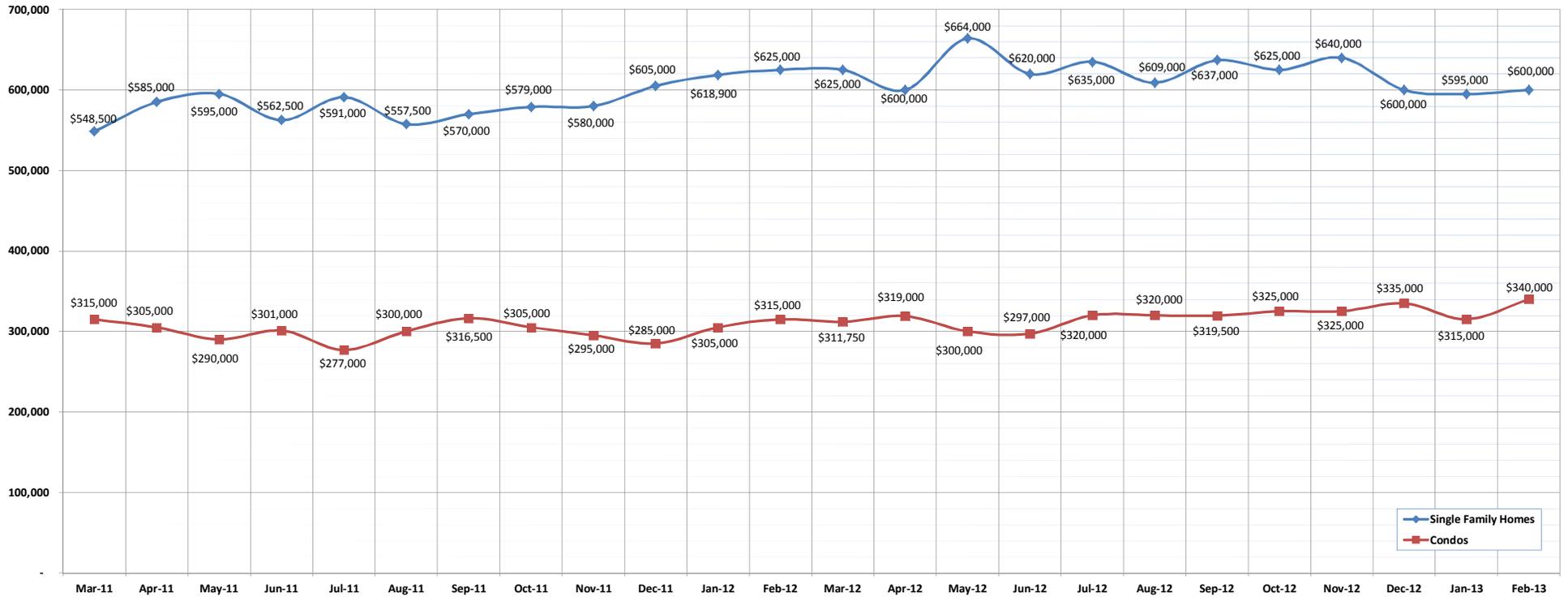


# Median Sales Price

February-13

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Median Sales Price : SFH	548,500	585,000	595,000	562,500	591,000	557,500	570,000	579,000	580,000	605,000	618,900	625,000	625,000	600,000	664,000	620,000	635,000	609,000	637,000	625,000	640,000	600,000	595,000	600,000
Median Sales Price: Condos	315,000	305,000	290,000	301,000	277,000	300,000	316,500	305,000	295,000	285,000	305,000	315,000	311,750	319,000	300,000	297,000	320,000	320,000	319,500	325,000	325,000	335,000	315,000	340,000

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

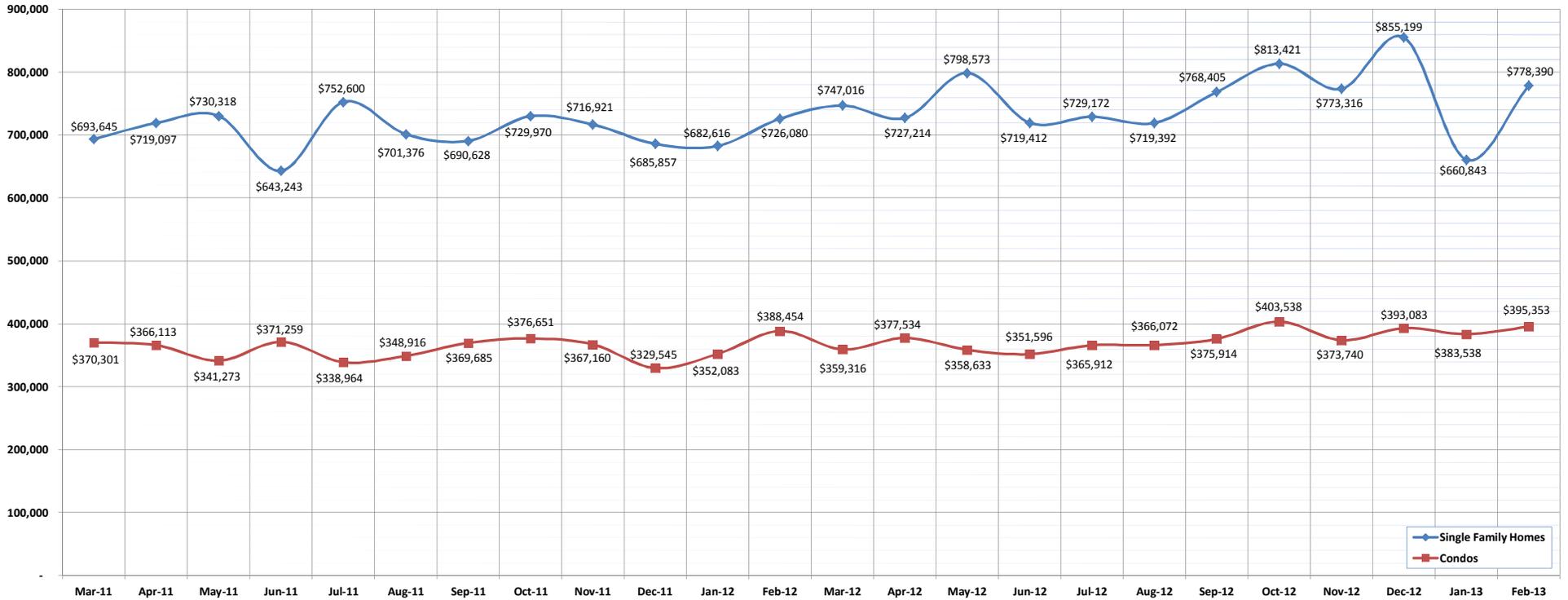


# Average Sales Price

February-13

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13
Average Sales Price: SFH	693,645	719,097	730,318	643,243	752,600	701,376	690,628	729,970	716,921	685,857	682,616	726,080	747,016	727,214	798,573	719,412	729,172	719,392	768,405	813,421	773,316	855,199	660,843	778,390
Average Sales Price: Condos	370,301	366,113	341,273	371,259	338,964	348,916	369,685	376,651	367,160	329,545	352,083	388,454	359,316	377,534	358,633	351,596	365,912	366,072	375,914	403,538	373,740	393,083	383,538	395,353

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.