



FOR IMMEDIATE RELEASE
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**HONOLULU HOME SALES LEVEL WHILE CONDOMINIUM SALES RISE,
ACCORDING TO THE HONOLULU BOARD OF REALTORS®**

*Historically low inventory affecting market;
potential sellers encouraged to consult a REALTOR® about listing*

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of September. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
September 2013	303		\$675,000	
September 2012	304	-0.3%	\$637,000	+6.0%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
September 2013	421		\$348,000	
September 2012	350	+20.3%	\$319,500	+8.9%

***Median price means half the prices were above and half below the given price.**

During September, sales of single-family homes decreased by 0.3 percent and condominiums increased by 20.3 percent from September 2012. The median price paid for single-family homes in September increased 6.0 percent from the same month last year to \$675,000. The median price for condominiums increased 8.9 percent from September of last year to \$348,000. According to the *Days on Market* indicator, single-family homes were on the market for an average of 18 days and condominiums for 20 days.

“While it was a relatively positive month for Honolulu’s residential market, we are seeing the effects of low inventory,” said Kevin Miyama, president of the Honolulu Board of REALTORS®. “Potential sellers interested in listing their properties should consider taking advantage of current market conditions, especially if they are interested in buying-up before interest rates rise, which is expected to happen in 2014.”

News Release / September 2013 Housing Statistics
October 7, 2013

The public is encouraged to visit the Board's Internet web site at www.HiCentral.com to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation and, with over 5,300 members, one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit www.HiCentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

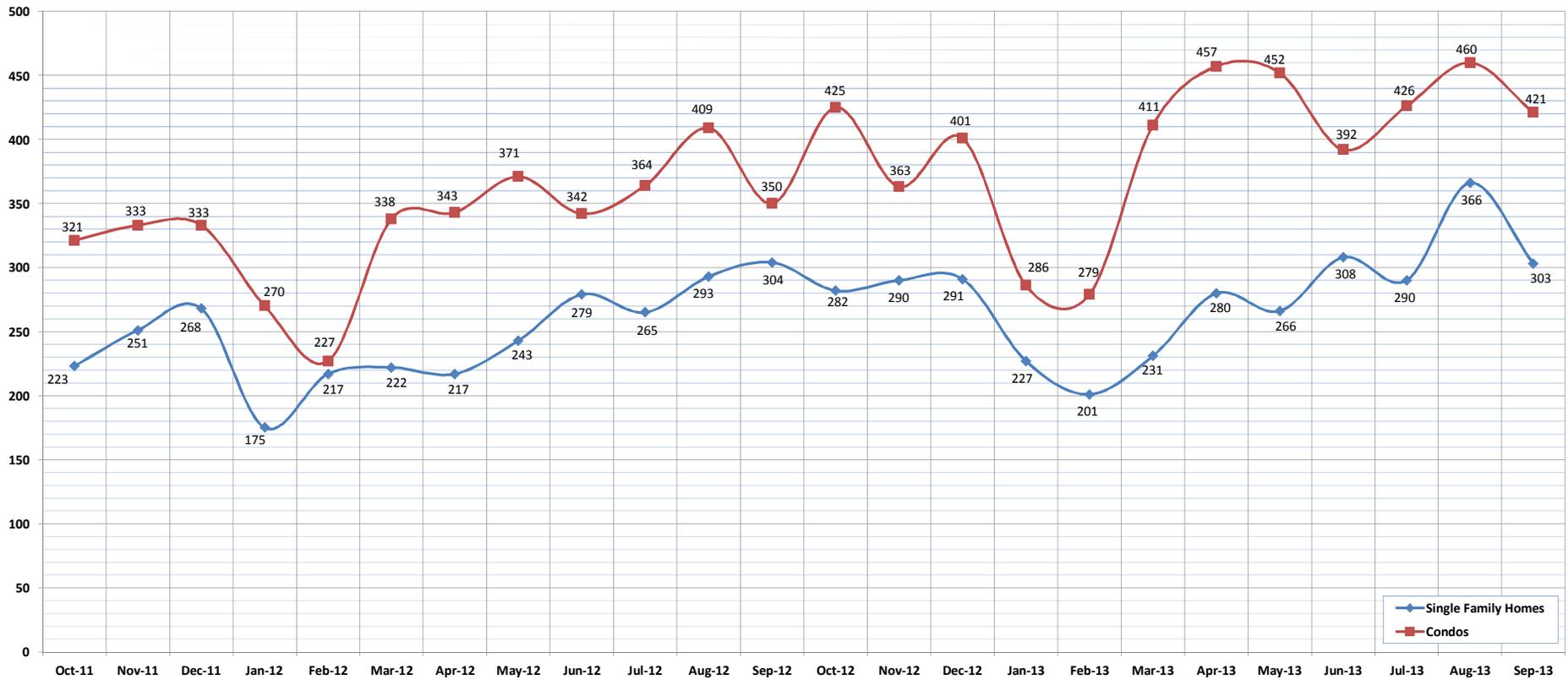
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Closed Sales

September-13

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Closed Sales: Single Family Homes	223	251	268	175	217	222	217	243	279	265	293	265	293	290	291	227	201	231	280	266	308	290	366	303
Closed Sales: Condos	321	333	333	270	227	338	343	371	342	364	409	350	425	363	401	286	279	411	457	452	392	426	460	421
Closed Sales: Total	544	584	601	445	444	560	560	614	621	629	702	654	707	653	692	513	480	642	737	718	700	716	826	724

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

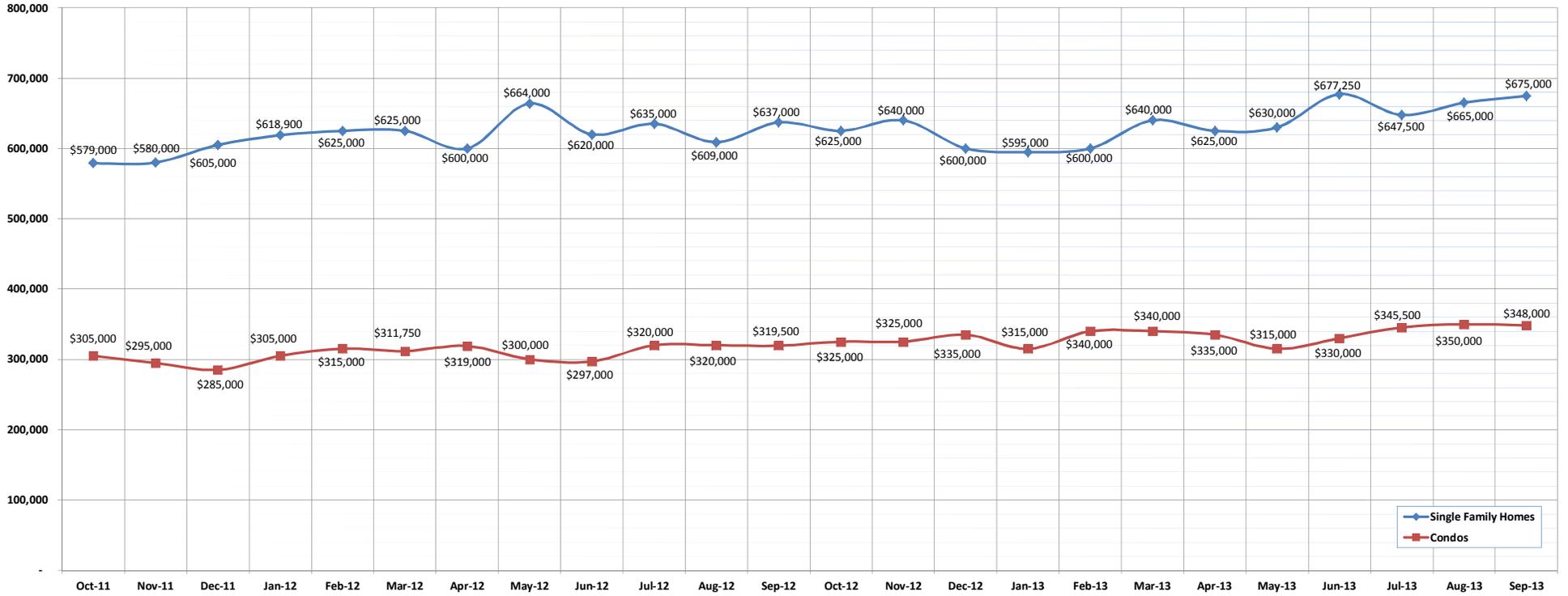


Median Sales Price

September-13

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Median Sales Price : SFH	579,000	580,000	605,000	618,900	625,000	625,000	600,000	664,000	620,000	635,000	609,000	637,000	625,000	640,000	600,000	595,000	600,000	640,000	625,000	630,000	677,250	647,500	665,000	675,000
Median Sales Price: Condos	305,000	295,000	285,000	305,000	315,000	311,750	319,000	300,000	297,000	320,000	320,000	319,500	325,000	325,000	335,000	315,000	340,000	340,000	335,000	315,000	330,000	345,500	345,500	348,000

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



Average Sales Price

September-13

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Average Sales Price: SFH	729,970	716,921	685,857	682,616	726,080	747,016	727,214	798,573	719,412	729,172	719,392	768,405	813,421	773,316	855,199	660,843	778,390	810,373	805,205	781,700	797,561	788,955	800,391	828,000
Average Sales Price: Condos	376,651	367,160	329,545	352,083	388,454	359,316	377,534	358,633	351,596	365,912	366,072	375,914	403,538	373,740	393,083	383,538	395,353	399,523	415,685	389,004	376,004	396,018	436,521	397,798

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.